



www.mfno.org
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Mentor Family Network Organization (MFNO)

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5 Fountainbleau Drive, Norh York, ON M2M 1P1

Charitable Registration #

732632203RR0001

Mentor Family Network Organization
Balance Sheet Comparison
As of March 31, 2024

	As of Mar. 31, 2024	As of Mar. 31, 2023 (PY)
Assets		
Current Assets		
Cash and Cash Equivalent		
10010 UCU Bank Account	6,400	11,118
Total Cash and Cash Equivalent	\$6,400	\$11,118
Total Current Assets	\$6,400	\$11,118
Non-current Assets		
11000 UCU Shares	150	150
Total Non Current Assets	\$150	\$150
Total Assets	\$6,550	\$11,268
Liabilities and Net Assets		
Liabilities		
Current Liabilities		
GST/HST Payable	(1,453)	(1,111)
Total Current Liabilities	(\$1,453)	(\$1,111)
Total Liabilities	(\$1,453)	(\$1,111)
Net Assets		
Retained Earnings	12,379	
(Deficit) Surplus for the year	(4,376)	12,379
Total Net Assets	\$8,003	\$12,379
Total Liabilities and Net Assets	\$6,550	\$11,268

Board of Directors

Mentor Family Network Organization

Statement Surplus (Deficit)

April 2023 - March 2024

	2024	2023
INCOME		
40100 Donations		
40110 Donations - General	3,780	26,450
40200 Sales		275
Total 40100 Donations	\$3,780	\$26,725
40900 Other Income	5	
Total Income	\$3,784	\$26,725
Cost of Sales	\$0	(\$3,595)
GROSS SURPLUS	\$3,784	\$23,130
EXPENSES		
50230 Bank & Credit Card Processing fees	15	304
50120 Rent or Lease		1,020
50310 Legal and professional fees	3,695	7,968
50320 Insurance	2,389	-
50410 Technology	1,054	274
50420 Website	210	693
Total Expenses	\$7,363	\$10,259
OTHER EXPENSES		
50910 Other Miscellaneous Expense	797	491
Total Other Expenses	\$797	\$491
(DEFICIT) SURPLUS	(\$4,376)	\$12,379